OFFICE OF THE SANGGUNIANG PANLUNGSOD


PRESENT:  
Hon. Earl James C. Aquino - City Vice Mayor/Presiding Officer  
Hon. Joseph T. Bacay - Majority Floor Leader  
Hon. Oscar A. Boling - Minority Floor Leader  
Hon. Jan Marrienne R. Fonteleria - Member  
Hon. Margiellou Orange D. Humilde - Member  
Hon. Rayn S. De Leon - Member  
Hon. Perilo V. Rabago - Member  
Hon. Fatima Ann S. Isla - Member  
Hon. Orlando R. Go - Member  
Hon. Emerlina B. Ravarrar, LBP - Ex-Officio Member  
Hon. Jose Antonio Miguel Y. Perez - on leave  
Hon. Rufina J. Gabriel - on leave  
Hon. Moriah Diorella V. Ranoy, SKFP - absent

RESOLUTION NO. 2013-100

RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR, ARTHUR F. CELESTE TO NEGOTIATE, ENTER INTO LOAN AGREEMENT AND SIGN IN-BEHALF OF THE CITY GOVERNMENT OF ALAMINOS FOR THE RELEASE OF THE REMAINING SEVEN MILLION THREE HUNDRED SIXTY THOUSAND PESOS (Php 7,360,000.00) FROM THE DEVELOPMENT BANK OF THE PHILIPPINES TO FINANCE THE FULL COMPLETION OF THE HUNDRED ISLANDS MEDICAL SERVICES COMPLEX, PHASE I

WHEREAS, the city government of Alaminos, Pangasinan was granted an Omnibus Term Loan Facility by the Development Bank of the Philippines amounting to One Hundred Twenty Five Million Pesos (Php 125,000,000.00) on January 29, 2012 to finance various flagship projects;

WHEREAS, presently there is an unreleased portion of the said term loan in the amount of Seven Million Three Hundred Sixty Thousand Pesos (Php 7,360,000.00);

WHEREAS, one of the projects initially funded under this term loan is the Hundred Islands Medical Services Complex;

WHEREAS, there is a need to fully complete Phase I of the Hundred Islands Medical Services Complex for the city government to utilize these facilities for the benefit of the people in the city so as not to defeat its purpose;

WHEREAS, the city government need funds to undertake the full completion of the said project;

NOW THEREFORE, on motion of Councillor Fatima Ann S. Isla duly seconded by Councillor Joseph T. Bacay, it was

RESOLVED as it is hereby RESOLVED to authorize the Honorable City Mayor, Arthur F. Celeste to negotiate, enter into Loan Agreement and sign in-behalf of the city government of Alaminos for the release of the remaining Seven Million Three Hundred Sixty Thousand Pesos (Php 7,360,000.00) from the Development Bank of the Philippines to finance the full completion of the Hundred Islands Medical Services Complex, Phase I.
RESOLVED FURTHER, that copies of this resolution be forwarded to concern agencies for information, guidance and appropriate action.

I HEREBY CERTIFY to the correctness of the foregoing resolution consisting of two (2) pages including this page.

ATTESTED:

EARL JAMES C. AQUINO
City Vice Mayor/Presiding Officer

JOSEPH T. BACAY
Majority Floor Leader

OSCAR A. BOLING
Minority Floor Leader

MARGIELOU ORANGE D. HUMILDE
Member

FATIMA ANN S. ISLA
Member

RANY S. DE LEON
Member

ORLANDO R. GO
Member

EMERLINA B. RAVARRA, LBP
Member

LUZ B. VALE
Secretary

JAN MARIONNE R. ONTELETRA
Member

PERLITO V. RABAGO
Member