OFFICE OF THE SANGGUNIANG PANLUNGSOD


PRESENT:

Vice Mayor Jose Antonio Miguel Y. Perez - Presiding Officer
Councilor Apolonia G. Bacay - Presiding Officer Pro-Tempore
Councilor Rufina J. Gabriel - Majority Floor Leader
Councilor Margiellelita Orange Humilde-Verzosa, DPA - Minority Floor Leader
Councilor Carolyn D. Sison - Member
Councilor Alfred Felix E. de Castro - Member
Councilor Rany S. de Leon - Member
Councilor Perilito V. Rabago - Member
Councilor Cirilo B. Radoc - Member
Councilor Froebel A. Ranoy - Member
LBP Raul B. Bacay - Ex-Officio Member

ABSENT:

Councilor Joseito O. Fontanella - On leave

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RESOLUTION NO. 2018-46

RESOLUTION AUTHORIZING CITY MAYOR ARTHUR F. CELESTE TO NEGOTIATE AND ENTER INTO A CONTRACT OF LOAN, IN BEHALF OF THE LOCAL GOVERNMENT UNIT OF THE CITY OF ALAMINOS, PANGASINAN, WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) FOR THE GRANT OF LOAN WITH AN AGGREGATE AMOUNT OF TWO HUNDRED MILLION PESOS (PHP 200,000,000.00) TO FINANCE PRIORITY DEVELOPMENT PROJECTS

WHEREAS, Rule XXXIII, Article 394 (a) of the Implementing Rules and Regulations of Republic Act 7160, otherwise known as the "Local Government Code of 1991", provides that "Any LGU may create indebtedness, and avail of credit facilities to finance local infrastructure and other socioeconomic development projects in accordance with the approved local development plan and public investment program";

WHEREAS, Article 395 (d) of the same Rule further provides that authority of an LGU to incur loans, credits, or other forms of indebtedness shall be exercised through a sanggunian resolution, which shall expressly authorize the governor, the city mayor, the municipal mayor, or the punong barangay concerned to negotiate and enter into contract for purposes of securing the loan, credit, or indebtedness applied for;

WHEREAS, to respond to the fast-growing local economy based on eco-tourism, the LGU-Alaminos City identified the following as the priority projects to further boost local development:

a) Safe Closure and Rehabilitation Plan Engineered Sanitary Landfill and Equipment amounting to Thirty-four Million Five Hundred Thousand Pesos (Php34,500,000.00);

b) Facelitting of the Hundred Islands National Park amounting to One Hundred Million Eight Hundred Thousand Pesos (Php100,800,000.00);

c) Construction of Souvenir Shop amounting to Eight Million Two Hundred Thousand Pesos (Php8,200,000.00);

d) Construction of New Legislative Building amounting to Fifty-four Million One Hundred Thousand Pesos (Php54,100,000.00).
WHEREAS, to implement these priority development projects the LGU-Alaminos City intends to contract a loan with an aggregate amount of Two Hundred Million Pesos (Php200,000,000.00) with the Development Bank of the Philippines, which signified its intention to grant the loan subject to compliance with certain requirements;

WHEREAS, Section 455 (b) (1) (vi) of Republic Act 7160, otherwise known as the “Local Government Code of 1991” provides that the City Mayor as the Chief Executive shall represent the city in all its business transactions and sign in its behalf all bonds, contracts and obligations, and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law or ordinance;

WHEREFORE, premises considered and on motion of Councilor Cirilo B. Radoc, duly seconded by Councilor Apolonia G. Bacay, Councilor Rany S. de Leon, Councilor Carolyn D. Sison, Councilor Froebel A. Ranoy and Liga ng mga Barangay President Raul B. Bacay, it was

RESOLVED, as it is hereby RESOLVED, to authorize City Mayor Arthur F. Celeste, to negotiate and enter into a Contract of Loan, in behalf of the Local Government Unit of the City of Alaminos, Pangasinan, with the Development Bank of the Philippines (DBP) for the grant of loan with an aggregate amount of Two Hundred Million Pesos (Php 200,000,000.00) to finance priority development projects of the City of Alaminos, Pangasinan;

RESOLVED FURTHER, that copies of this resolution be furnished all agencies concerned for their information a guidance. UNANIMOUSLY ADOPTED......

I HEREBY CERTIFY to the correctness of the foregoing resolution consisting of two (2) pages including this page.

ATTESTED:

JOSE ANTONIO MIGUEL Y. PEREZ
City Vice Mayor/Presiding Officer

APOLONIA G. BACAY
Presiding Officer Pro-Tempore

MARGIELOU ORANGE HUMILDE VERZOSA, DPA
Minority Floor Leader

ALFRED FELIX E. DE CASTRO
Member

CIRILO B. RADOC
Member

RANY S. DE LEON
Member

FROEBEL A. RANAY
Member

CAROLYN D. SISON
Member

BERLITO V. RABAGO
Member

ELIZABETH B. BACAY, LBP
Ex-Officio Member

LUIZ B. VALE
Secretary