RESOLUTION NO. 2018-86

RESOLUTION AUTHORIZING CITY MAYOR ARTHUR F. CELESTE TO ENTER INTO A MEMORANDUM OF AGREEMENT BY AND BETWEEN THE LOCAL GOVERNMENT UNIT OF ALAMINOS CITY, PANGASINAN AND THE PHILIPPINE AMUSEMENT AND GAMING CORPORATION (PAGCOR) FOR THE MANAGEMENT OF PUBLIC FUNDS (GRANTS BY WAY OF FINANCIAL ASSISTANCE) AMOUNTING TO FOURTEEN MILLION SEVEN HUNDRED TWENTY-FIVE THOUSAND FIVE HUNDRED FORTY PESOS AND TWENTY EIGHT CENTAVOS (PHP 14,725,540.28) TRANSFERRED FROM THE PAGCOR TO LGU-ALAMINOS CITY, PANGASINAN FOR THE RE-PROGRAMMING OF THE HUNDRED ISLANDS ENGINEERED KAWAYAN (E-KAWAYAN) PROJECT

WHEREAS, the Philippine Amusement and Gaming Corporation (PAGCOR) is a government-owned and controlled corporation duly organized and existing pursuant to Presidential Decree No. 1869, as amended;

WHEREAS, in compliance with pertinent laws, the PAGCOR is authorized to allocate and distribute its earnings earmarked to finance infrastructure, socio-civic and social impact projects, such as, but not limited to, flood control programs, beautification, sewerage and sewage projects, nutritional and population control programs, health and medical projects, restoration of damaged or destroyed facilities due to calamities and such other essential public services;

WHEREAS, in attaining its mandate provided for under its charter, PAGCOR is willing to entrust public funds to qualified institutions to aid in the delivery of social welfare and development programs and services, in accordance with existing laws;

WHEREAS, PAGCOR, in compliance with relevant government accounting and auditing rules and regulations and pertinent laws, grants by way of financial assistance to the LGU-Alaminos City, Pangasinan the total amount of Fourteen Million Seven Hundred Twenty-Five Thousand Five Hundred Forty Pesos and Twenty-Eight Centavos (Php14,725,540.28) to be utilized for the re-programming of the Hundred Islands Engineered Kawayan (E-Kawayan) Project in the City of Alaminos, Pangasinan, such as:

1. Equipment Modernization;
2. Human Resource Development;
3. Establishment of Bamboo Nursery;
4. Bamboo Plantation; and
5. Processing and Manufacturing;

WHEREAS, the LGU-Alaminos City is qualified and is willing and able to manage the transferred public funds (grants by way of financial assistance), subject to liquidation as provided for by law;

WHEREAS, to establish a mechanism to clearly define the function and responsibilities of the parties, there is a need for the parties to enter into a Memorandum of Agreement;

WHEREAS, Section 455 (vi) of Republic Act 7160, otherwise known as the "Local Government Code of 1991", provides that the City Mayor as the Chief Executive shall represent the city in all its business transactions and sign in its behalf all bonds, contracts and obligations, and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law or ordinance;

WHEREFORE, upon due consideration of the merits surrounding the issue and on motion of Councilor Perlito V. Rabago, duly seconded by all the members present, it was

RESOLVED, as it is hereby RESOLVED, to authorize City Mayor Arthur F. Celeste to enter into a MEMORANDUM OF AGREEMENT by and between the LGU-Alaminos City, Pangasinan and the Philippine Amusement and Gaming Corporation (PAGCOR) for the management of public funds (grants by way of financial assistance) amounting to Fourteen Million Seven Hundred Twenty-five Thousand Five Hundred Forty Pesos and Twenty-Eight Centavos (Php 14,725,540.28) transferred from the PAGCOR to LGU-Alaminos City, Pangasinan for the re-programming of the Hundred Islands Engineered Kawayan (E-Kawayan) Project;

RESOLVED FURTHER, that copies of this resolution be furnished all agencies concerned for their information and guidance. UNANIMOUSLY ADOPTED......

I HEREBY CERTIFY to the correctness of the foregoing resolution consisting of two (2) pages including this page.

ATTESTED:
APOLODION C. BACAY
Acting City Vice Mayor/Temporary Presiding Officer
RUFINA J. GABRIEL
Majority Floor Leader
JOSELTIO O. ONTELERA
Member
RANY S. DE LEON
Member
FRIOBEL A. RANOY
Member
CAROLYN D. SISON
Member
PERLITO V. RABAGO
Member
RAUL B. BACAY, LBP
Ex-Officio Member
MARGIELOU ORANGE HUMILDE-VIRZOSA, DPA
Minority Floor Leader
ALFRED FELIX E. DE CASTRO
Member
CIRILDO S. RADOCH
Member

LUZ B. VALE
Secretary