



Republic of the Philippines
CITY GOVERNMENT OF ALAMINOS
 Quezon Avenue, Poblacion, City of Alaminos, Pangasinan

ACCTG 01191

CITY ACCOUNTING OFFICE

February 14, 2025

DR. ELY S. UBALDO, CESO VI
 Assistant Schools Division Superintendent
 Officer-In-Charge
 Office of the Schools Division Superintendent
 Alaminos City Division Office

Madam,

Respectfully forwarding the Annual Financial Reports of Special Education Fund for

CY 2024.

For your information and reference.

Very truly yours,


 EMELYN D. ACOSTA
 City Accountant

Noted by:


ARTH BRYAN C. CELESTE
 City Mayor

For and by the authority of the City Mayor:


 DR. EMIELOU E. GELLADO
 OIC-City Administrator/CGDH I - CHRMO

cc:
 Local School Board Secretariat




 RECELLE N. CRUZ
 CGADH1
 2/14/2025



Email: cio_cityofalaminos@yahoo.com.ph
 Tel. No.: (075) 551.2146



Local Government of Alaminos City, Pangasinan
Post Closing Trial Balance
SPECIAL EDUCATION FUND
As of December 31, 2024

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Cash Local Treasury	1-01-01-010	2,500,025.55	
Cash in Bank - Local Currency, Current Account	1-01-02-010	50,160,533.90	
Accounts Receivable	1-03-01-010	3,178.08	
Special Education Tax Receivable	1-03-01-030	60,505,677.96	
Due from Local Government Units	1-03-03-030	389.28	
Due from Other Funds	1-03-04-050	351,992.44	
Advances for Officers & Employees	1-03-05-040	3,500.00	
Other Receivables	1-03-06-990	80,000.00	
Advances to Contractors	1-05-01-010	172,267.58	
Land	1-07-01-010	100,350.00	
Other Land Improvements	1-07-02-990	648,235.89	
Accumulated Depreciation - Other Land Improvements	1-07-02-991		520,627.29
Flood Control Systems	1-07-03-020	1,930,901.03	
Accumulated Depreciation - Flood Control Systems	1-07-03-021		247,615.76
Water Supply Systems	1-07-03-040	99,950.00	
Accumulated Depreciation - Water Supply Systems	1-07-03-041		5,143.26
Power Supply Systems	1-07-03-050	1,269,018.84	
Accumulated Depreciation - Power Supply Systems	1-07-03-051		680,287.40
Other Infrastructure Assets	1-07-03-990	7,947,808.08	
Accumulated Depreciation - Other Infrastructure Assets	1-07-03-991		7,058,136.56
School Buildings	1-07-04-020	44,449,782.92	
Accumulated Depreciation - School Buildings	1-07-04-021		16,212,898.63
Other Structures	1-07-04-990	66,567,051.66	
Accumulated Depreciation - Other Structures	1-07-04-991		7,858,142.42
Office Equipment	1-07-05-020	1,321,858.76	
Accumulated Depreciation - Office Equipment	1-07-05-021		695,536.51
Information and Communication Technology Equipment	1-07-05-030	6,145,841.00	
Accumulated Depreciation - Information and Communication Technology Equipment	1-07-05-031		3,275,694.10
Communication Equipment	1-07-05-070	124,000.00	
Accumulated Depreciation - Communication Equipment	1-07-05-071		94,240.01
Disaster Response and Rescue Equipment	1-07-05-090	597,950.00	
Accumulated Depreciation - Disaster Response and Rescue Equipment	1-07-05-091		568,052.52
Sports Equipment	1-07-05-130	260,900.00	
Accumulated Depreciation - Sports Equipment	1-07-05-131		247,855.00
Furniture and Fixtures	1-07-07-010	107,200.00	
Accumulated Depreciation - Furniture and Fixtures	1-07-07-011		98,664.09
Construction in Progress - Buildings and Other Structures	1-07-10-030	424,711.98	
Other Property, Plant and Equipment	1-07-99-990	1,683,457.37	
Accumulated Depreciation - Other Property, Plant and Equipment	1-07-99-991		872,692.53
Accounts Payable	2-01-01-010		237,608.60
Due to Officers and Employees	2-01-01-020		16,837.82
Due to BIR	2-02-01-010		70,350.91
Due to GSIS	2-02-01-020		462.69
Due to PAG-IBIG	2-02-01-030		5,075.22
Due to PHILHEALTH	2-02-01-040		100.00
Due to GOCCs	2-02-01-060		23,940.00
Due to LGUs	2-02-01-070		210,074.93
Guaranty /Security Deposits Payable	2-04-01-040		112,263.06
Deferred Special Education Tax	2-05-01-020		60,505,677.96
Other Deferred Credits	2-05-01-990		19,495,788.96
Other Payables	2-99-99-990		9,544.41
Government Equity	3-01-01-010		128,330,117.29
TOTAL		247,456,582.32	247,456,582.32

Certified Correct:


 EMELYN D. ACOSTA
 City Accountant



Local Government of Alaminos City, Pangasinan
Pre-Closing Trial Balance
SPECIAL EDUCATION FUND
As of December 31, 2024

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Cash Local Treasury	1-01-01-010	2,500,025.55	
Cash in Bank - Local Currency, Current Account	1-01-02-010	50,160,533.90	
Accounts Receivable	1-03-01-010	3,178.08	
Special Education Tax Receivable	1-03-01-030	60,505,677.96	
Due from Local Government Units	1-03-03-030	389.28	
Due from Other Funds	1-03-04-050	351,992.44	
Advances for Officers & Employees	1-03-05-040	3,500.00	
Other Receivables	1-03-06-990	80,000.00	
Advances to Contractors	1-05-01-010	172,267.58	
Land	1-07-01-010	100,350.00	
Other Land Improvements	1-07-02-990	648,235.89	
Accumulated Depreciation - Other Land Improvements	1-07-02-991		520,627.29
Flood Control Systems	1-07-03-020	1,930,901.03	
Accumulated Depreciation - Flood Control Systems	1-07-03-021		247,615.76
Water Supply Systems	1-07-03-040	99,950.00	
Accumulated Depreciation - Water Supply Systems	1-07-03-041		5,143.26
Power Supply Systems	1-07-03-050	1,269,018.84	
Accumulated Depreciation - Power Supply Systems	1-07-03-051		680,287.40
Other Infrastructure Assets	1-07-03-990	7,947,808.08	
Accumulated Depreciation - Other Infrastructure Assets	1-07-03-991		7,058,136.56
School Buildings	1-07-04-020	44,449,782.92	
Accumulated Depreciation - School Buildings	1-07-04-021		16,212,898.63
Other Structures	1-07-04-990	66,567,051.66	
Accumulated Depreciation - Other Structures	1-07-04-991		7,858,142.42
Office Equipment	1-07-05-020	1,321,858.76	
Accumulated Depreciation - Office Equipment	1-07-05-021		695,536.51
Information and Communication Technology Equipment	1-07-05-030	6,145,841.00	
Accumulated Depreciation - Information and Communication Technology Equipment	1-07-05-031		3,275,694.10
Communication Equipment	1-07-05-070	124,000.00	
Accumulated Depreciation - Communication Equipment	1-07-05-071		94,240.01
Disaster Response and Rescue Equipment	1-07-05-090	597,950.00	
Accumulated Depreciation - Disaster Response and Rescue Equipment	1-07-05-091		568,052.52
Sports Equipment	1-07-05-130	260,900.00	
Accumulated Depreciation - Sports Equipment	1-07-05-131		247,855.00
Furniture and Fixtures	1-07-07-010	107,200.00	
Accumulated Depreciation - Furniture and Fixtures	1-07-07-011		98,664.09
Construction in Progress - Buildings and Other Structures	1-07-10-030	424,711.98	
Other Property, Plant and Equipment	1-07-99-990	1,683,457.37	
Accumulated Depreciation - Other Property, Plant and Equipment	1-07-99-991		872,692.53
Accounts Payable	2-01-01-010		237,608.60
Due to Officers and Employees	2-01-01-020		16,837.82
Due to BIR	2-02-01-010		70,350.91
Due to GSSIS	2-02-01-020		462.69
Due to PAG-IBIG	2-02-01-030		5,075.22
Due to PHILHEALTH	2-02-01-040		100.00
Due to GOCCs	2-02-01-060		23,940.00
Due to LGUs	2-02-01-070		210,074.93
Due to Other Funds	2-03-01-010		3,154.39
Guaranty /Security Deposits Payable	2-04-01-040		112,263.06
Deferred Special Education Tax	2-05-01-020		60,505,677.96
Other Deferred Credits	2-05-01-990		19,495,788.96
Other Payables	2-99-99-990		9,544.41
Government Equity	3-01-01-010		115,463,793.26
Prior Period Adjustment	3-01-01-020	3,695,991.58	-



Local Government of Alaminos City, Pangasinan
Pre-Closing Trial Balance
SPECIAL EDUCATION FUND
As of December 31, 2024

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Special Education Tax	4-01-02-050		32,683,484.96
Discount on Special Education Tax	4-01-02-051	990,374.74	
Tax Revenue - Fines and Penalties - Property Taxes	4-01-05-020		3,192,395.30
Interest Income	4-02-02-220		19,214.84
Miscellaneous Income	4-06-01-010		1,243.87
Salaries and Wages - Casual/Contractual	5-01-01-020	1,821,786.81	
Personnel Economic Relief Allowance (PERA)	5-01-02-010	226,536.36	
Clothing/Uniform Allowance	5-01-02-040	54,000.00	
Honoraria	5-01-02-100	2,155,400.00	
Year End Bonus	5-01-02-140	113,400.00	
Cash Gift	5-01-02-150	50,500.00	
Other Bonuses and Allowances	5-01-02-990	225,000.00	
Traveling Expenses - Local	5-02-01-010	250,800.49	
Training Expenses	5-02-02-010	2,036,819.00	
Drugs and Medicines Expenses	5-02-03-070	60,088.00	
Medical, Dental and Laboratory Supplies Expenses	5-02-03-080	39,233.00	
Semi Expandable Furniture Fixture and Books Expense	5-02-03-200		
Other Supplies and Materials Expenses	5-02-03-990	1,796,167.00	
Water Expenses	5-02-04-010	64,429.38	
Electricity Expenses	5-02-04-020	880,723.73	
Internet Subscription Expenses	5-02-05-030	30,000.00	
Awards / Rewards Expenses	5-02-06-010	470,083.44	
Prizes	5-02-06-020	126,000.00	
Other Professional Services	5-02-11-990	24,000.00	
Security Services	5-02-12-030	333,332.88	
Taxes, Duties and Licenses	5-02-16-010	2,259.88	
Representation Expenses	5-02-99-030	1,807,819.00	
Other Maintenance and Operating Expenses	5-02-99-990	400.00	
Depreciation - Land Improvements	5-05-01-020	40,185.14	
Depreciation - Infrastructure Assets	5-05-01-030	269,288.01	
Depreciation - Buildings and Other Structures	5-05-01-040	4,081,788.79	
Depreciation - Machinery and Equipment	5-05-01-050	1,193,900.81	
Depreciation - Other Property, Plant and Equipment	5-05-01-990	189,706.90	
TOTAL		270,486,597.26	270,486,597.26

Certified Correct:



EMELYN D. ACOSTA
City Accountant



Local Government Unit of Alaminos City, Pangasinan
Statement of Financial Position
SPECIAL EDUCATION FUND
As at December 31, 2024

	2024	2023
ASSETS		
Current Assets		
Cash and Cash Equivalents	52,660,559.45	41,986,766.02
Investments	-	-
Receivables	60,860,848.48	54,057,496.73
Inventories	-	4,030,053.00
Prepayments and Deferred Charges	172,267.58	-
Total Current Assets	<u>113,693,675.51</u>	<u>100,074,315.75</u>
Non - Current Assets		
Investments	-	-
Receivables	83,889.28	87,067.36
Investment Property	-	-
Property, Plant and Equipment	95,243,431.45	90,459,239.38
Biological Assets	-	-
Intangible Assets	-	-
Total Non-Current Assets	<u>95,327,320.73</u>	<u>90,546,306.74</u>
Total Assets	<u>209,020,996.24</u>	<u>190,620,622.49</u>
LIABILITIES		
Current Liabilities		
Financial Liabilities	254,446.42	2,373,678.94
Inter-Agency Payables	310,003.75	787,835.23
Intra-Agency Payables	3,154.39	-
Trust Liabilities	112,263.06	112,263.06
Deferred Credits/Unearned Income	80,001,466.92	71,882,565.45
Provisions	-	-
Other Payables	9,544.41	486.55
Total Current Liabilities	<u>80,690,878.95</u>	<u>75,156,829.23</u>
Non - Current Liabilities		
Financial Liabilities	-	-
Deferred Credits/Unearned Income	-	-
Provisions	-	-
Other Payables	-	-
Total Non-Current Liabilities	<u>-</u>	<u>-</u>
Total Liabilities	<u>80,690,878.95</u>	<u>75,156,829.23</u>
NET ASSETS/EQUITY		
Government Equity	128,330,117.29	115,463,793.26
Total Liabilities and Net Assets/Equity	<u>209,020,996.24</u>	<u>190,620,622.49</u>

Certified Correct:


EMELYN D. ACOSTA
City Accountant



Local Government of Alaminos City, Pangasinan
Statement of Financial Performance
For the year ended December 31, 2024
SPECIAL EDUCATION FUND

	2024	2023
Revenue		
Tax Revenue	34,885,505.52	33,870,040.39
Share from Internal Revenue Collections	-	-
Other Share from National Taxes	-	-
Service and Business Income	19,214.84	21,597.54
Share, Grants and Donations	-	-
Miscellaneous Income	1,243.87	-
Gains	-	-
Other Income	-	-
Total Revenue	<u>34,905,964.23</u>	<u>33,891,637.93</u>
Less: Current Operating Expenses		
Personal Services	4,646,623.17	5,097,385.33
Maintenance and Other Operating Expenses	7,922,155.80	8,615,702.29
Non-Cash Expenses	5,774,869.65	4,880,651.33
Financial Expenses	-	-
Total Current Operating Expenses	<u>18,343,648.62</u>	<u>18,593,738.95</u>
Surplus(Deficit) from Current Operation	16,562,315.61	15,297,898.98
Add (Deduct):		
Transfers, Assistance & Subsidy from	-	-
Transfers, Assistance & Subsidy to	-	-
Surplus(Deficit) for the period	<u>16,562,315.61</u>	<u>15,297,898.98</u>

Certified Correct:

EMELYN D. ACOSTA
City Accountant



Local Government Unit of Alaminos City, Pangasinan
STATEMENT OF CHANGES IN NET ASSETS / EQUITY
SPECIAL EDUCATION FUND
For the Year Ended December 31, 2024

Balance at January 1, 2024	P	115,463,793.26
Add (Deduct)		
Change in Accounting Policy		
Prior Period Errors		(3,695,991.58)
Adjustment to beginning balance		
Restated Balance		<u>111,767,801.68</u>
Add (Deduct) Changes in net assets/equity during the year		-
Adjustment of net revenue recognized directly in net assets/equity		
Surplus (Deficit) for the period		16,562,315.61
Total recognized revenue and expenses for the period		<u>16,562,315.61</u>
Balance at December 31, 2024		<u><u>128,330,117.29</u></u>

Certified Correct:


EMELYN D. ACOSTA
City Accountant